

Corporate, Housing and Wellbeing Services Directorate

1. Revenue Summary

SUB DIRECTORATE	Latest Budget	Forecast	Actuals	Forecast Variance
Customer & Corporate Services	1,738,926	1,741,464	511,229	2,538
Housing & Wellbeing	2,953,036	3,695,736	(28,713)	742,700
Ict & Shared Services	1,042,962	1,142,962	587,267	100,000
Sum:	5,734,924	6,580,162	1,069,783	845,238

At the end of Quarter 1 an overspend of £0.845m is forecast for the Corporate, Housing and Wellbeing Services Directorate.

2. Revenue Variances

Reported variances are itemised in the table below:

Service Area	Description	Details of Variances	£
Corporate Housing & Wellbeing	Housing	Additional pressure on cost and volume of temporary accommodation	600,000
	ICT	Cyber security project costs, funding for this has been secured	100,000
	Sustainability	Environmental delivery plan resourcing costs	142,700
		Other Variances	2,538
		TOTAL VARIANCE	845,238

Significant Income Streams

Particular income generating items can fluctuate depending on the economic climate, popularity and affordability. Licencing income has been identified as a significant income stream for this directorate. It is currently forecast to be on target to achieve budgeted income levels for 2023/24.

Service Area	Income Stream	Latest Budget 2022/23 £000	Forecast 2022/23 £000	Forecast Variance £000	Comments
Corporate, Housing & Wellbeing	Licensing	(235)	(235)	0	No Change at Q1

3. Capital Investment Programme

Budget Responsibility		Services	Latest Budget 2023/24 £'000	Forecast Outturn 2023/24 £'000	Actual to date £'000	Latest Budget 2024/25 (Including rephasings & savings) £'000	Latest Budget 2025/26 (Including rephasings & savings) £'000
Executive Director of Corporate, Housing & Wellbeing Services	Associate Director of ICT & Shared Services	ICT Shared Services	68	68	177	68	68
		ICT Client Services	568	568	6	855	855
	Associate Director of Customer & Corporate Services	Town Hall Quarter	20,323	16,714	594	4,138	0
		Associate Director of Housing & Wellbeing	Environmental Health	300	300	10	200
	Housing	67	67	0	50	50	
TOTAL			21,325	17,715	786	5,311	1,172

The scheme detail is provided at Annex A

Corporate, Housing and Wellbeing Services Directorate Capital Scheme Detail

Capital Scheme	Latest Budget 2023/24	Forecast Outturn 2023/24	Forecast Variance	Actual 2023/24	Scheme Update
	£	£	£	£	
ICT Shared Services					
ShS-ICT Modernisation	0	0	0	2,722	
ShS-Migration To The Cloud	22,534	22,534	0	0	
ShS-Hardware Replacement Programme	45,000	45,000	0	174,042	
ICT Client Services					
ICT-Hardware Replacement Programme	200,929	200,929	0	5,693	
ICT-Business Application Upgrade	206,756	206,756	0	0	
ICT-Project Management Provision	160,000	160,000	0	0	
Town Hall Quarter (Concept)					
Town Hall & Colosseum Projects	0	0	0	18,102	
Decarbonisation Project Salix	0	0	0	383,299	
Town Hall Quarter (Delivery)					
Town Hall Refurbishment	8,802,805	6,600,795	(2,202,010)	46,698	Service request for budget rephasing into 2024/25
Colosseum Refurbishment	10,678,620	8,611,734	(2,066,886)	72,711	across various THQ cost centres.
Annexe Refurbishment	119,294	0	(119,294)	403	Service request for budget rephasing into 2024/25.
Thq Programme Delivery	358,578	500,000	141,422	3,980	Service request for budget rephasing from 2024/25.
Reimagining Watford	18,727	0	(18,727)	0	Service request for budget rephasing into 2024/25.
Decarbonisation Project Salix	670,499	646,436	(24,063)	(140,436)	
Innovation & Incubation Hub	0	0	0	0	
Town Hall / Colosseum Fabric Works	(325,411)	354,655	680,066	208,972	Service request for budget rephasing from 2024/25 across various THQ cost centres.
Environmental Health					
Decent Homes Assistance	100,000	100,000	0	0	
Private Sector Housing Renewal	200,000	200,000	0	10,256	
Housing					
Private Sector Stock Condition	16,534	16,534	0	0	
Retained Housing Stock	50,000	50,000	0	0	
Total	21,324,865	17,715,373	(3,609,492)	786,443	